

ANNUAL REPORT

2024



ANTIQUE ELECTRIC COOPERATIVE, INC.

San Jose de Buenavista, Antique, Philippines

ANTECO @ 52

The Antique Electric Cooperative, Inc. is a distribution utility that provides electric services to the Member-Consumer-Owners (MCOs) in the Province of Antique.

As mandated by the Presidential Decree 269 and Republic Act No. 6038, ANTECO was created on December 10, 1972, to operate as a non-stock, non-profit, service-oriented Electric Cooperative (EC), with the purpose of bringing rural development and sustainable economy in every communities through the services it brings.

Despite challenges in the electric power industry, ANTECO keeps on finding ways to upgrade the reliability of the distribution lines such as conversion of bare wires to tree/insulated wires particularly from the far-flung areas, replacement of rotten poles, among others. At the end of 2024, ANTECO already have converted 16 kilometers of bare to insulated distribution lines and replaced 164 poles in various barangays and municipalities.

As of December 31, 2024, ANTECO continually serves the sixteen towns (16) in the province, from Anini-y to Sebaste and Island Municipality of Caluya, 537 barangays are 100% energized and 1,539 out of 1,619 sitios are already energized. ANTECO have connected the 120,116 billed consumers across the the franchise area which is composed of the following: residential/households, public offices, streetlights and businesses.

For the year 2024, ANTECO maintained the Triple A Category and received numerous awards from the National Electrification Administration (NEA) and the Philippine Rural Electric Cooperatives Association, Inc. (PHILRECA) for the services provided to the MCOs.

ANTECO strives to improve its services towards realization of total rural electrification as directed by the government and will remain committed to service reliability, technical and system innovations, to enhance customer service and adapt to the ever-changing energy landscape for the benefit of the Cooperative and its MCOs.

Mission

To provide reliable, sufficient power supply and quality services at reasonable rate towards customer satisfaction

Vision

To be a world-class ANTECO by 2028

Core Values

*D - Discipline & Commitment
I - Integrity
S - Stewardship
S - Sustainability*

*E - Excellence
C - Collaboration
T - Tenacity*

2025 48TH ANNUAL GENERAL MEMBERSHIP ASSEMBLY

September 6, 2025
2:00 PM

Evelio B. Javier Sports Center
(EBJ Gymnasium)
Binirayan, Brgy. 5, San Jose de Buenavista, Antique
and LIVE via Facebook, Zoom & YouTube App

PROGRAM

Part I OPENING PROGRAM

National Anthem, Invocation, NEA Hymn, AVP
Provincial & ANTECO Theme

Welcome Address **HON. PAUL JOSEPH UNTARAN**
Mayor
Municipality of San Jose de Buenavista

Presentation of Delegates **BOARD OF DIRECTORS**

Presentation of Elected Board of Directors:
Dir. Judel Pacificador (2 - Hamtic)
Dir. Jhundee Gil Sandoy (4 - Sibalom)
Dir. Diane Clare Alian (5 - Belison-Patnongan)

Introduction of Keynote Speaker **AVP**

Keynote Message **HON. PAOLO EVERARDO S. JAVIER**
Governor, Province of Antique

Virtual Messages

HON. LOREN LEGARDA **ATTY. SHARON S. GARIN**
Senator of the Philippines Secretary, Department of Energy

HON. ANTONIO AGAPITO LEGARDA **MR. ANTONIO MARIANO C. ALMEDA**
Representative, Lone District of Antique Administrator,
National Electrification Administration

HON. SERGIO DAGOOC **HON. PRESLEY C. DE JESUS**
Representative, APEC Party List Representative, PHILRECA Party List

HON. GENEVIVE LIM-REYES **ATTY. JANEENE DEPAY-COLINGAN**
Vice Governor, Province of Antique General Manager, PHILRECA

Presentation of Plaque of Appreciation to Speakers

Intermission Number **ANTECO Selected Employees**

Raffle Draw
(Minor Prizes)

Part II BUSINESS PROPER

Call to order **DIR. LUDOVICO D. LIM**
Presiding Officer / President
Board of Director

Reading of Notice of Meeting,
Determination of Quorum, &
Reading & Approval of the
Minutes of the Previous AGMA **DIR. JOHN WILTON M. PACETE**
Secretary, Board of Director

Reading & Approval of:

President's Report **DIR. LUDOVICO D. LIM**
President, Board of Director

General Manager's Report **ENGR. NEAL PETER C. VEÑEGAS**
General Manager

Other Updates & Unfinished Business

Open Forum

Adjournment

Part III Raffle Draw

To Our Valued Member - Consumer - Owners:

It is with great honor to present to you the 2024 Annual Report of the Antique Electric Cooperative, Inc. (ANTECO) which presents its accomplishments in all aspects of its operation for your information.



DIR. LUDOVICO D. LIM
President



ENGR. NEAL PETER C. VEÑEGAS
General Manager

PRESIDENT & GENERAL MANAGER'S REPORTS

To our esteemed Member-Consumer-Owners (MCOs), a warm welcome to our 48th Annual General Membership Assembly! We are grateful for your continued support and understanding to our Electric Cooperative that give us the motivation and determination to work harder in providing excellent service to you, our MCOs.

This year, these are the resolutions and policies we have amended, created, approved and adopted as well as the highlights of our 2024 operation and performance:

POWER SUPPLY CONCERNS

1. Authorizing the Panay-Guimaras EC Power Consortium, Inc. (PGECPC) - Joint Third Party Bid and Awards Committee (JTPBAC) to Conduct Negotiated Procurement of ANTECO 3MW Emergency Power Supply Agreement (EPSA)
2. Approving the Emergency Power Supply Agreement (EPSA) for 3MW with GNPower Kauswagan Ltd. Co. (GNPK) for One (Year) and authorizing the Board President and General Manager to Sign the Emergency Power Purchase and Sale Agreement (EPPSA) and other Documents relative thereto and for other purposes
3. Approving the Emergency Power Supply Agreement (EPSA) between ANTECO and Semirara Mining & Power Corporation (SMPC) for the period of 6 Months Starting February 2024 to July 2024
4. Approving the 1MW Emergency Power Supply Agreement (EPSA) with Green Core Geothermal Incorporated (GCGI)
5. Approving the Creation of Third-Party Bids and Awards Committee (TPBAC) and Technical Working Group (TWG) in the Conduct of CSP for Power Requirement of the Island of Semirara
6. Endorsing the finalized draft PSA to the National Electrification Administration for its final clearance and issuance of Notice to execute agreement
7. Approving the Matrix on Canvass / Comparison of quotations from banks on the proposed stand-by letter of credit as prudential guarantee to Independent Electricity Market Operator of the Philippines
8. Authorizing the Bids and Awards Committee (BAC) to Issue Notice of Award (NOA) to DMCI Power Corporation as the Lowest Calculated Responsive Bid as Provided in the Resolution No. 128-24, Series of 2024

9. Approving the Creation of Bids and Awards Committee (BAC) and Technical Working Group (TWG) in the conduct of CSP for Renewable Portfolio Standard (RPS) Power Supply Requirement for the Main Island of Antique
10. Approving the ten (10) year extension of Power Supply Contract with the National Power Corporation -Small Power Utilities Group (NPC-SPUG)

ELECTRIFICATION PROGRAMS

1. Approving the Budget Request for the Construction of Distribution Line Extension for twenty-Three (23) Sitios and Three (3) Barangays
2. Approving the Budget Request for the Electric Service Connection and Housewiring Materials of 526 Potential Consumers in 23 Sitios and 137 Potential Consumers in 3 Barangays
3. Approving the actual project cost of the housingwiring project for 23 sitios under the 2022 Sitio Electrification Program in excess of the NEA Approved Subsidy as Coop Counterpart
4. Endorsing 23 Sitios and 3 Barangays to Congressman Antonio Agapito "AA" Legarda, Jr. and Senator Loren Legarda for Sitio Electrification Program (SEP) and Barangay Line Enhancement Program (BLEP)

MEMBERS EDUCATION & EMPOWERMENT PROGRAMS

1. Approving the 2024 Radio/TV Station Contracts
2. Approving the Proposed Schedule and Budget for 2024 District Election
3. Setting the Date of 47th Annual General Membership Assembly (AGMA)
4. Approving the Hybrid mode of Conducting

the 47th Annual General Membership Assembly (AGMA) and the Proposed Program and Budget

5. Approving Proposed Program and Budget Proposal for the Electrician 2024 Renewal of Accreditation and Incentives
6. Approving the Program and Budget Proposal for District Member-Consumer-Owners (MCO) Officers' Quarterly Fellowship
7. Approving the proposed Guidelines, Policy and Procedure on Online Membership Updating
8. Awarding the Labor and Materials for Construction of ANTECO San Remigio Collection Center Building and Perimeter fence to Eon Construction & Supply
9. Distribution of 2025 Board Calendar 17x22 as giveaways to Member-Consumer-Owners
10. Approving the Three Representatives from the Multi-Sectoral Electrification Advisory Council (MSEAC), One from National Power Corporation and One from National Electrification Administration that will act as Observers during the Conduct of CSP for Semirara Island

ADHERENCE TO GOVERNMENT AGENCIES' DIRECTIVES

1. Approving the Continuity of Operations (COOP) Plan: Vulnerability Risk Assessment (VRA) and Emergency Response Plan (ERP) for the Year 2024
2. Approving the Data Privacy Statement
3. Approving the ANTECO 2024 Distribution Development Plan (DDP)
4. Authorizing the Filing of ANTECO's Application for Confirmation and Approval of Calculations of Over/Under Recoveries in the Implementation of Automatic Cost Adjustments and True Up Mechanism Covering the Period of January 2021 to December 2023, Designating a Representative and Engaging the Services of Counsel for the Purpose
5. Requesting the Honorable Energy Regulatory Commission on the Extension for the Filing of 2021 -2023 Over/Under Recoveries of ANTECO
6. Approving the Statement of Management' Responsibility for Financial Statements and the Audited Financial Statements for Year 2023
7. Approving the updated General Information Sheet (GIS) as of July 31, 2024

8. Adopting NEA Office Order No. 2023-333, Series of 2023 Designating Atty. Emil S. Cuyugan as Project Supervisor of ANTECO for a Period of Six (6) Months
9. Approving the Annual Procurement Plan 2025

SERVICES IMPROVEMENT PROGRAMS

1. Approving the Policy on Local Government and Barangay Transformer Rent to Own
2. Awarding the Supply and Delivery of Meter Testing Equipment for Technical Services Department use to TESCO Power Measurement, Inc.
3. Approving the Proposal, to Purchase Additional Lot for Sibalom, Patnongon, Bugasong, Barbaza, Tibiao District Engineering Office
4. Awarding the Supply and Delivery of Poles for Cooperative Maintenance:: Lot-3 Steel Pole to L77 Distributors, Inc.
5. Awarding the Supply and Delivery of Distribution Transformer to First Philec, Inc.
6. Awarding the Supply and Delivery of XRM 125 Motorcycle for Meter Reader use to DU EK Sam, Inc.
7. Awarding the Supply and Delivery of Materials to improve reliability of Distribution System to Powerline Utility Trading, Inc.
8. Award the Supply and Delivery of kWh Meter for Metering Use to EDM I
9. Approving the Proposal of Rizal Commercial Banking Corporation to Provide ANTECO the Online Banking Service for Collection of Power Bill Payments thru Cash Management Solutions
10. Approving the Composition of the Committee on Reorganization
11. Awarding the Supply and Delivery of Potential Transformer for DMCI Power Metering at Semirara Island to Aplus Power Solution Corp.
12. Approving the Proposed Specialized Board of Directors Committee
13. Approving the proposal to avail Fire/Lighting Insurance for Cooperative Real Property
14. Approving the Five-year Work Plan that was prepared using E-ICPM
15. Approving the renewal and update of Memorandum of Agreement and other related documents for the Partnership with Palawan Group of Companies
16. Approving the proposal to engage the services of Salvanera Guzman Law Office for Rental Issue and Recovery of Any Excess Line Rental Payments
17. Approving the Manual of Approval (MANAP) Committee Members
18. Approving the 2024 Supplemental Budget,

- Re-Alignment and Early Implementation of CAPEX Project
19. Approving the Cash Operating Budget (COB) for the Year 2025
20. Awarding the Supply and Delivery of Materials for Special Construction of Airport and Gaisano to CEPALCO Energy Services Corporation and Power Line Utility Trading, Inc.
21. Awarding the Supply and Installation of Acquisition of Backup Mirror Server with 3KVA UPS and 4 Hours Guaranteed Time at Full Load to UM Business, Inc.

EMPLOYEE'S ENHANCEMENT & WELFARE PROGRAMS

1. Awarding the Provision of HMO Insurance Provider for One (1) year to Intellicare
2. Adopting NEA Memo No. 2024-25 or the Guidelines in the Establishing of A Retirement Fund for all Electric Cooperatives and the Grant of Retirement Benefits To Its Regular Employees

INSTITUTIONAL PROGRAMS & ACTIVITIES

MEMBERSHIP, HOUSEHOLD CONNECTION & ELECTRIFICATION UPDATES

DISTRICT	TOWN	Potential	MEMBERSHIP	HOUSE CONNECTION	BARANGAY ELECTRIFICATION		SITIO ELECTRIFICATION		
			2024	2024	Covered	% Energized	Covered	Energized	
							2024	%	
1	Anini-y	6,690	5,899	6,659	23	100%	100	97	97.00%
	Tobias Fornier	8,907	7,823	8,843	50	100%	174	166	95.40%
2	Hamtic	15,007	12,984	14,912	47	100%	104	99	95.19%
3	San Jose	22,999	19,113	22,952	28	100%	163	160	98.16%
4	Sibalom	21,755	17,441	21,668	76	100%	189	174	92.06%
	Belison	4,450	3,935	4,402	11	100%	43	39	90.70%
5	Patnongon	11,887	9,408	11,605	36	100%	150	138	92.00%
	San Remigio	8,978	6,588	7,578	45	100%	76	61	80.26%
6	Valderrama	5,188	4,216	5,003	22	100%	42	40	95.24%
	Bugasong	9,497	8,190	9,447	27	100%	112	109	97.32%
7	Laua-an	7,732	5,721	6,806	40	100%	116	111	95.69%
	Barbaza	7,326	5,819	6,889	39	100%	112	112	100.00%
8	Tibiao	7,889	6,493	7,361	21	100%	107	105	98.13%
	Culasi	15,050	12,246	14,601	44	100%	71	68	95.77%
9	Sebaste	5,286	5,087	5,276	10	100%	38	38	100.00%
	Caluya	10,632	7,730	9,504	18	100%	22	22	100.00%
TOTAL		169,273	138,693	163,506	537	100%	1,619	1,539	95.06%

Potential Consumers are based on 2024 National Electrification Administration (NEA) estimated number of households.

DISTRICT ELECTION

DISTRICT	NAME OF CANDIDATES	TOTAL # OF VOTES	REMARKS
District 1 Anini-y – Tobias Fornier April 13, 2024	1. Merlyn M. Saniana	1,166	1,574 votes out of 13,253 Qualified Voters or 11.88% turn-out
	2. Jerry F. Valenzuela	408	
District 8 Barbaza – Tibiao April 20, 2024	1. Sanny F. Patricio	5	Lone Candidate / Unopposed
District 9 Culasi - Sebaste April 27, 2024	1. Engr. Ludovico D. Lim	11	Lone Candidate / Unopposed

47th HYBRID AGMA. Hybrid Annual Meeting (Virtual and Face-to-face) was scheduled on June 8, 2024 at ANTECO MCO Center, San Jose, Antique and via Zoom App, YouTube and Facebook Live Streaming. With 13,845 registered MCOs, 47th AGMA was successfully conducted.

PRE-MEMBERSHIP EDUCATION SEMINAR (PMES). Simultaneous activity per week in all area offices within ANTECO coverage area. ANTECO also conducted PMES for the beneficiaries of Sitio Electrification Program (SEP).

FORUM & FELLOWSHIP. This is to strengthen the partnership with the following: Print and Broadcast Media Partners, Government Agencies, Accredited Electricians, among others.

EMPLOYEES DEVELOPMENT. People-oriented programs and activities as well as training and seminars are provided to the employees to establish proactive culture and improve the way employees deal and serve our MCOs. For the year 2024, the Management Staff and Employees attended more than 50 trainings and seminars facilitated by ANTECO, DOE, ERC, NEA, PHILRECA, DOLE, ECAR VI and other institutions and organizations.

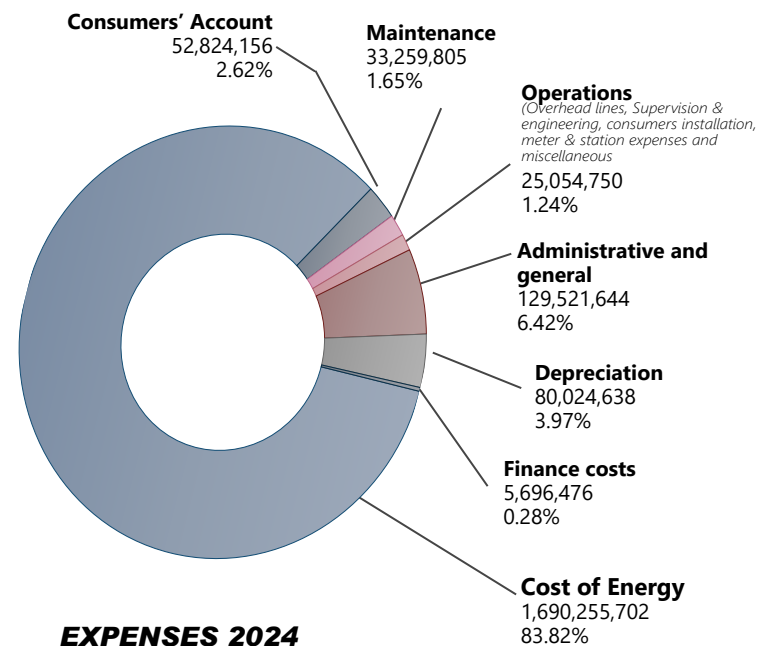
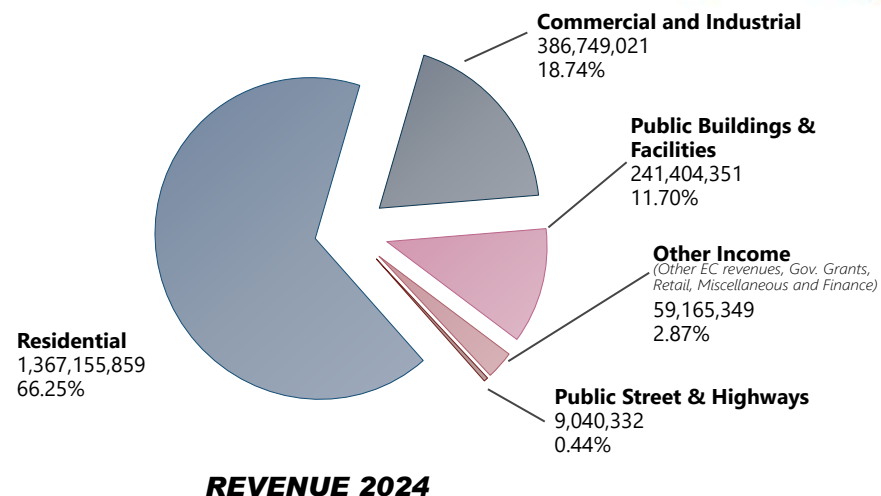
MCO OFFICERS QUARTERLY MEETINGS. Based on NEA Memo. 2019-044, ANTECO organized the MCO Officers per level: Barangay, District/Municipalities and EC-Wide. MCO Officers are involved in the EC programs and activities particularly with dissemination of information and participation in assemblies and district elections.

COMMUNITY INVOLVEMENT. ANTECO joined the Health Awareness and Children's Month Celebration at San Jose, Antique, participated by different schools in the said Municipality. Feeding Activity was also facilitated at Salvacion Elementary School, Sibalom. Together with MCOs, ANTECO Management and Employees engaged with tree planting activity at Brgy. Nagdayao, Sibalom.

IEC Drive and Membership Sanitation. Facilitated meetings and sanitation activities in barangays of Hamtic and Semirara Island.

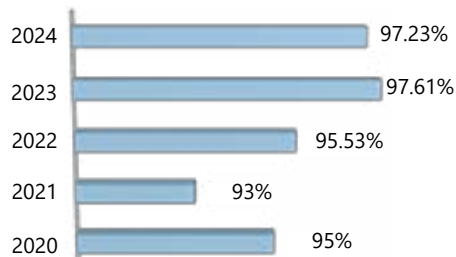


FINANCIAL REPORT



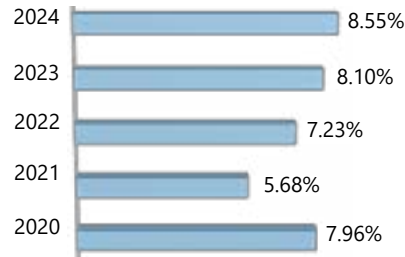
HIGHLIGHTS	2024	2023
FINANCIAL		
kWh Purchased	200,579,648	179,778,002
kWh Sold	183,162,288	164,929,070.90
kWh Recovered	0.00	0.00
Coop Consumption	293,260	291,708
Payment to Power Supplier	Current	Current
System Loss	8.55%	8.10%
Collection Efficiency (Average)	97.23%	97.61%
Total Billed Consumers	120,116	118,302
Residential	114,703	112,818
Commercial	2,885	2,777
Industrial	115	118
Public Buildings	2,195	2,158
Streetlights	217	215
Sale for Resale	0	70
Commercial RES	1	1
Total No. of Employees	149	145
INSTITUTIONAL		
Total No. of Membership	138,693	134,337
Total No. of House Connection	163,506	153,271
Activities Conducted		
District Election	3 Districts	4 Districts
Radio Program	456	456
AGMA	1	1
Electricians' Assembly	1	1
Membership Survey	509	2,995
Customer per Employee Ratio	806:1	815:1

COLLECTION EFFICIENCY
(Average)



Collection Efficiency is the capability of ANTECO to collect consumer accounts receivables or consumer power bills. Performance of the cooperative in this aspect will affect the financial position.

SYSTEM LOSS



System loss is inherent in the delivery of electric service - it is not possible to provide electric service without the distribution system incurring some form of energy loss. A proportion of the energy being delivered will always be dissipated as heat and noise.

TECHNICAL HIGHLIGHTS

Line Energized	2024	2023
	Kilometers	
A. 69 KV Sub-Transmission Line	30.55	30.55
B. 13.2 KV Triple-Circuit Primary Line	0.153	0.153
C. 13.2 KV Double-Circuit Primary Line	5.13	3.79
D. 13.2 KV 3-Phase Primary Line	318.905	315.255
E. V-Phase Primary Line	66.297	66.097
F. 1-Phase Primary Line	1262.577	1249.289
G. Secondary Under-built Line	1191.827	1183.137
H. Open Secondary	925.5255	915.4705

PEAK DEMAND	32.798	30.482
POWER FACTOR	98.17%	97.39%
LOAD FACTOR	68.49%	69.03%

SYSTEM RELIABILITY INDICES:	2024	2023
A. SAIDI (System Average Interruption Duration Index) Standard: 45 hours / customer-year	600.05	536.36
B. SAIFI (System Average Interruption Frequency Index) Standard: 30 interruption / customer - year	11.51	9.53
C. CAIDI (Consumer Average Interruption Duration Index) Standard: 4 Hours / customer - year	0.87	0.94

Based on the Philippine Distribution Code, reliability indices are measured in the unscheduled interruption incurred in the primary Distribution System, extending from the distribution substation to the distribution transformers. Outages that are excluded in the measurement are the following: outages that occur on the secondary lines of the Distribution System, due to generation, transmission line, or transmission substation failure, planned interruption where the Customers or Users have been notified at least three (3) days prior to the loss of power, those initiated by the System Operator/Market Operator during the occurrence of Significant Incidents or the failure of their facilities, and caused by adverse weather or major storm disasters which result in the declaration by the government of a state of calamity in the franchise area of the Distributor.

MAINTENANCE ACTIVITIES

Activities	2024	2023
Replaced Rotten Poles	164	174
Additional/ Reinforcement Poles	31	108
Replaced damaged/ old meters	1970	9093
Installed/ Replaced Transformer	57	159
Right of Way Clearing of Lines (kms.)	4,265	1,000
Load Balancing	Quarterly	Quarterly
PMS conducted @ Substation	Quarterly	Quarterly



SEP Energization Program, Dedication of Vehicles and Motorcycles

LIST OF COMPLETED PROJECTS AND ENERGIZED BIG LOAD CONSUMERS

1. Installation of 47 kms. Fiber Optic from Main Office to Bugasong Substation
2. Replacement of 3 units of Sibalom Feeder Protections (Maintenance and Preparation for SCADA)
3. Energization of Gaisano Mall - 3 MVA Capacity
4. Energization of City Mall - 4 MVA Capacity
5. Energization of Airport - 1 MVA Capacity
6. Energization of other Primary Metering with total Capacity of 2.3 MVA
7. Energization of other Secondary Metering with total Capacity of 3.4 MVA

2. Installation of Tree Wire in Primary Line Extension - 0.62 kms.
 - 1 Phase Primary Line Extension at Martinez, Tibiao
 - 1 Phase Primary Line Extension at Barangbang, San Remigio

POWER SUPPLIERS

POWER SUPPLIERS	LOCATION / SOURCE	TECHNOLOGY	CONTRACTED CAPACITY	CONTRACT DURATION	CONTRACT CLASSIFICATION
PEDC	LA PAZ, ILOILO CITY, ILOILO	COAL-FIRED	15 MW	25 YEARS (2011-2036)	BASE
GNPD	SITIO DINGININ, ALAS-ASIN, MARIVELES, BATAAN	COAL-FIRED	2 MW	2019-2039 (20 YEARS)	BASE
GNPK	KAUSWAGAN, LANA DEL NORTE	COAL-FIRED	3 MW	1 YEAR (MAY 1, 2024 - APRIL 30, 2025)	BASE (EPSA)
WESM		BLENDED	IMBALANCE	<i>For power demand not covered by bilateral contracts with IPPs</i>	
DMCI	SEMIRARA, CALUYA, ANTIQUE	OPEN-TECH	2 MW	6 MONTHS (AUGUST 1, 2024 - JANUARY 30, 2025)	BASE, INTERMEDIATE, PEAKING (EPSA)
SMPC	SEMIRARA, CALUYA, ANTIQUE	DIESEL	2 MW	January 1, 2024 - July 31, 2024	
NPC	CALUYA ANTIQUE	DIESEL	1 MW	3 YEARS (2023-2026)	BASE, INTERMEDIATE, PEAKING

DISTRIBUTION LINE UPGRADING ACTIVITIES

1. Uprating and Reconductoring of Lines from Bare to Tree Wires - 15.915 kms.
 - Nasuli to Poblacion, San Remigio
 - San Luis to San Vicente, Culasi
 - San Vicente, Culasi
 - Bandoja, Tibiao
 - Maria to Leon, Laua an
 - Uruyan, Bugasong
 - Sabang East, Bugasong
 - Alangan, Bugasong
 - Budbudan, Hamtic
 - Casalangan to Igbucagay, Hamtic
 - T.A Fornier St. San Jose Antique
 - Flores, Culasi
 - Leon to Paningayan, Laua-an
 - Sabang West, Bugasong
 - Guinbanga-an to Maria, Laua-an
 - So. Lagdo, Sabang East, Bugasong
 - Tigunhao to Latazon, Laua-an
 - Villar to Cabarian, Sibalom



Warriors of Lights facilitating conversion of lines from bare to tree wires and replacement of poles



COMPETITIVE SELECTION PROCESS (CSP) for SEMIRARA ISLAND POWER REQUIREMENT

1. Public Bidding at ANTECO Main Office, San Jose de Buenavista, Antique, October 10, 2024
2. Power Supply Agreement (PSA) Signing between ANTECO and DMCI Power Corporation, December 16, 2024

COVERAGE AREA

PROVINCE OF ANTIQUE		
Municipalities	16	
Anini-y	Tobias Fornier	Hamtic
San Jose	Sibalom	San Remigio
Belison	Patnongon	Bugasong
Valderrama	Laua-an	Barbaza
Tibiao	Culasi	Sebaste
Caluya		
Barangay	537	

SUBSTATIONS

NAME OF SUBSTATION	LOCATION	CAPACITY	AREA SERVED
Culasi Substation	Fe-Caridad, Culasi	10 MVA	Culasi, Sebaste, Tibiao
Bugasong Substation	Cubay South, Bugasong	10 MVA	Bugasong, Valderrama, Laua-an, Barbaza and portion of Patnongon
Sibalom Substation	Crossing Aldea, Sibalom	10 MVA	Sibalom, San Remigio, Belison and Patnongon
San Jose Substation	ANTECO Compound, San Jose	10 MVA	San Jose
Maybato Substation	Maybato Sur, San Jose	10 MVA	Portion of San Jose, Hamtic and Sibalom
Hamtic Substation	Poblacion 5, Hamtic	5 MVA	Poblacion to Mapatag to Lindero
Tobias Fornier Substation	Paciencia, Tobias Fornier	10 MVA	Tobias Fornier and Anini-y



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of Antique Electric Cooperative, Inc. (ANTECO) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2024 and 2023, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.


The Board of Directors is responsible for overseeing the Cooperative's financial reporting process.

The Board of Directors reviews and approved the financial statements including the schedules attached therein and submits the same to the members.

J.A. Lamboso & Co., CPAs, the independent auditors appointed by the members, have audited the financial statements of the Cooperative in accordance with Philippine Standards on Auditing, and in its report to the members, has expressed their opinion on the fairness of presentation upon completion of such audit.


DIR. GIL O. ALIAN, JR.
 President


DIR. MARIA LYNN S. LOTILLA
 Treasurer


ENGR. NEAL PETER C. VEÑEGAS
 General Manager

Signed this 7th day of April 2025.

J.A. LAMBOSO & CO. Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
ANTIQUE ELECTRIC COOPERATIVE, INC. (ANTECO)
San Jose, Antique

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ANTIQUE ELECTRIC COOPERATIVE, INC. (ANTECO) which comprise the statements of financial position as at December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in members' equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ANTIQUE ELECTRIC COOPERATIVE, INC. as at December 31, 2024 and 2023, and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgement and maintain professional skepticism through

out the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misinterpretations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies and reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees in Note 32 to the Financial Statements is presented for purposes of filing with the Bureau of Internal Revenue under Revenue Regulations 15-2010 and 19-2011 and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

J.A. LAMBOSO & CO.

For the firm:


JANE A. LAMBOSO
 Partner

CPA Certificate No. 94970
 PRC/BOA Registration No. 0408, expires on July 17, 2027
 BIR Accreditation No. 12-00013-001-2024, issued on February 22, 2024 expires on February 21, 2027
 CDA Accreditation No. 034-AF, expires on December 15, 2025
 NEA Accreditation No. 2024-07-00102, expires on September 30, 2027
 Tax Identification No. 174-240-386
 PTR. No. 90033419, January 6, 2025, Bacolod City

April 7, 2025
 Bacolod City, Philippines

ANTIQUÉ ELECTRIC COOPERATIVE, INC.
(A Non-stock, Not-for-Profit Rural Electric Cooperative)

STATEMENTS OF FINANCIAL POSITION

December 31, 2024 and 2023

	2024	2023
ASSETS		
Non-Current Assets		
Utility plant, property and equipment - net (Notes 4 and 12)	1,268,537,312	1,265,771,282
Other non-current assets (Notes 5)	154,282,878	129,367,654
Total Non-Current Assets	1,422,820,190	1,395,138,936
Current Assets		
Cash and cash equivalents (Note 6)	498,319,783	444,554,337
Trade and other receivables - net (Note 7)	295,954,750	281,959,338
Materials and supplies (Note 8)	164,968,277	153,097,948
Other current assets (Note 9)	20,394,766	17,866,907
Total Current Assets	979,637,576	897,478,530
TOTAL ASSETS	2,402,457,766	2,292,617,466
LIABILITIES AND MEMBERS' EQUITY		
Members' Equity		
Members' contributions	782,633	758,345
Donated capital (Notes 10 and 14)	699,288,056	663,608,982
Revaluation surplus in utility plant, property and equipment (Note 4)	118,306,438	127,017,583
Reinvestment fund for sustainable capital expenditures (Note 11)	1,002,187,644	905,365,206
Re-measurement loss on retirement benefit plan (Note 13)	(8,542,118)	(8,542,118)
Accumulated income	149,149,844	93,560,958
Total Members' Equity	1,961,172,497	1,781,768,956
Non-Current Liabilities		
Long-term debt - net of current portion (Notes 4 and 12)	49,051,084	64,565,936
Pension liability (Notes 5 and 13)	43,717,772	33,293,091
Subsidy from National Electrification Administration (NEA) (Note 14)	11,597,239	77,803,988
Other non-current liabilities (Note 15)	80,858,910	81,526,965
Total Non-Current Liabilities	185,225,005	257,189,980
Current Liabilities		
Accounts payable - power (Notes 16, 26 and 27)	135,149,007	130,942,125
Trade and other payables (Notes 17)	105,396,223	106,621,427
Current portion of long-term debt (Notes 4 and 12)	15,515,034	16,094,978
Total Current Liabilities	256,060,264	253,658,530
TOTAL LIABILITIES AND MEMBERS' EQUITY	2,402,457,766	2,292,617,466

See accompanying Notes to Financial Statements

ANTIQUÉ ELECTRIC COOPERATIVE, INC.
(A Non-stock, Not-for-Profit Rural Electric Cooperative)

STATEMENTS OF COMPREHENSIVE INCOME

December 31, 2024 and 2023

	2024	2023
SALES OF ENERGY (Note 18)		
Residential	1,367,155,859	1,171,018,637
Commercial and industrial	386,749,021	316,133,230
Public buildings and facilities	241,404,351	209,910,331
Public streets and highways	9,040,332	7,556,016
	2,004,349,563	1,704,618,214
OTHER INCOME		
Other electric revenue (Note 19)	38,271,621	38,588,216
Income from government grant (Note 10)	14,407,645	12,887,830
Rental income (Note 20)	2,411,421	1,614,105
Miscellaneous income (Note 21)	968,824	958,349
	56,055,511	54,048,500
TOTAL REVENUE	2,060,405,074	1,758,666,714
COST OF ENERGY (Notes 22, 26 and 27)	1,690,255,702	1,407,005,582
NET SURPLUS BEFORE OPERATING EXPENSES	370,149,372	351,661,132
OPERATING EXPENSES		
Consumers' accounts (Note 23)	52,824,156	56,214,768
Maintenance (Note 23)	33,259,805	19,954,492
Operations (Note 23)	25,054,750	22,014,830
Administrative and general (Note 23)	129,521,644	139,733,283
	240,660,355	237,917,373
NET SURPLUS BEFORE DEPRECIATION AND FINANCE INCOME (COST)	129,489,017	113,743,759
DEPRECIATION AND FINANCE INCOME (COST)		
Depreciation (Note 4)	(80,024,638)	(72,524,926)
Finance income (Note 24)	3,109,838	2,474,456
Finance costs (Note 12)	(5,696,476)	(6,947,834)
	(82,611,276)	(76,998,304)
NET SURPLUS	46,877,741	36,745,455

See accompanying Notes to Financial Statements.

ANTIQUÉ ELECTRIC COOPERATIVE, INC.
(A Non-stock, Not-for-Profit Rural Electric Cooperative)

STATEMENTS OF CASH FLOW

December 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Surplus for the Year	46,877,741	36,745,455
Adjustments to Arrive at Net Cash Provided By Operating Activities		
Depreciation (Note 4)	80,024,638	72,524,926
Amortization of computer software (Note 5)	4,492,423	4,032,273
Amortization of NEA subsidy (Note 10)	(14,407,645)	(12,887,830)
Pension cost (Note 13)	11,579,455	23,807,749
Provision for uncollectible accounts (Note 7)	4,439,794	12,463,317
Accounts written-off (Note 7)	-	(12,500,662)
Finance income	(3,109,838)	(2,474,456)
Finance costs	5,696,476	6,947,834
Operating profit before working capital changes	135,593,044	128,658,606
Net change in assets and liabilities		
Trade and other receivables	(18,435,206)	42,791,934
Materials and supplies	(11,870,329)	(18,665,848)
Other current assets	(2,527,859)	3,976,355
Accounts payable - power	4,206,882	11,976,407
Trade and other payables	(1,225,204)	26,594,415
Cash generated from operation	105,741,328	195,331,869
Interest received	3,109,838	2,474,456
Interest paid	(5,696,476)	(6,947,834)
Net cash provided by operating activities	103,154,690	190,858,491
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to utility plant, property and equipment - net (Note 4)	(82,790,668)	(77,489,844)
Acquisition of software (Note 5)	(1,994,897)	(3,908,708)
Other non-current assets	(27,412,750)	(4,625,672)
Net cash used in investing activities	(112,198,315)	(86,024,224)
CASH FLOWS FROM FINANCING ACTIVITIES		
Members' contributions	24,288	15,566
Donations received during the year (Note 10)	61,653,060	19,954,536
SEP close-out (Notes 10 and 14)	(11,566,341)	-
Reinvestment fund for capital expenditures (Note 11)	96,822,438	78,224,990
Availment of loans (Note 12)	-	12,000,000
Payment of loans (Note 12)	(16,094,796)	(22,317,688)
Pension contributions (Note 13)	318,375	(2,798,572)
Retirement benefit paid (Note 13)	(1,473,149)	(10,423,456)
Subsidy from NEA - net (Note 14)	(66,206,749)	41,089,369
Other non-current liabilities	(668,055)	6,818,792
Net cash provided by financing activities	62,809,071	122,563,537
NET INCREASE IN CASH AND CASH EQUIVALENTS	53,765,446	227,397,804
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	444,554,337	217,156,533
CASH AND CASH EQUIVALENTS AT END OF YEAR	498,319,783	444,554,337
CASH AND CASH EQUIVALENTS AT END OF YEAR CONSIST OF:		
Revolving and petty cash fund	570,000	555,000
Cash in banks	497,749,783	443,999,337
	498,319,783	444,554,337

See accompanying Notes to Financial Statements.

ANTIQUÉ ELECTRIC COOPERATIVE, INC.
(A Non-stock, Not-for-Profit Rural Electric Cooperative)

STATEMENTS OF CHANGES IN EQUITY

December 31, 2024 and 2023

	2024	2023
MEMBERS' CONTRIBUTION		
Balance at beginning of year	758,345	742,779
Additional contributions	24,288	15,566
Balance at end of year	782,633	758,345
DONATED CAPITAL (Notes 10 and 14)		
Balance at beginning of year	663,608,982	656,542,276
Donations received	61,653,060	19,954,536
Reclassification of Sitio Electrification Projects (SEP)0	(11,566,341)	-
Amortization of NEA subsidy	(14,407,645)	(12,887,830)
Balance at end of year	699,288,056	663,608,982
REVALUATION SURPLUS IN UTILITY PLANT, RPROPERTY AND EQUIPMENT (Note 4)		
Balance at beginning of year	127,017,583	135,728,728
Amortization of revaluation surplus in utility plant, property and equipment	(8,711,145)	(8,711,145)
Balance at end of year	118,306,438	127,017,583
REINVESTMENT FUND FOR SUSTAINABLE CAPITAL EXPENDITURES (Note 11)		
Balance at beginning of year	905,365,206	827,140,216
Additional contributions	96,822,438	78,224,990
Balance at end of year	1,002,187,644	905,365,206
RE-MEASUREMENT LOSS ON RETIREMENT BENEFIT PLAN (Note 13)		
Balance at beginning of year	(8,542,118)	(8,542,118)
Re-measurement loss on retirement plan	-	-
Balance at end of year	(8,542,118)	(8,542,118)
ACCUMULATED INCOME		
Balance at beginning of year		
As previously stated	93,560,958	63,092,420
Correction of prior period error (Note 25)	-	(14,988,062)
As restated	93,560,958	48,104,358
Amortization of revaluation surplus in utility	8,711,145	8,711,145
Net surplus for the year	46,877,741	36,745,455
Balance at end of year	149,149,844	93,560,958
TOTAL MEMBERS' EQUITY	1,961,172,497	1,781,768,956

See accompanying Notes to Financial Statements.

MINUTES OF THE 47th VIRTUAL ANNUAL GENERAL MEMBERSHIP ASSEMBLY HELD AT ANTECO MCO CENTER (GYMNASIUM), SAN JOSE, ANTIQUE AND VIA ZOOM, YOUTUBE AND FACEBOOK LIVE STREAMING ON JUNE 8, 2024 AT 2:00 O'CLOCK IN THE AFTERNOON

PRESENT:

Mr. Gil O. Alian, Jr.	----- President / Chairman
Mr. Alberto J. Chavoso	----- Vice President (Outgoing)
Ms. Wilna A. Cabasan	----- Secretary (Outgoing)
Ms. Maria Lynn S. Lotilla	----- Treasurer
Mr. Judel D. Pacificador	----- Member
Mr. Jhunde Gil M. Sandoy	----- Member
Mr. Narciso A. Yanoc, Jr.	----- Member
Mr. John Wilton M. Pacete	----- Member
Ms. Merlyn M. Saniana	----- Member (Incoming)
Mr. Ludovico D. Lim	----- Member (Incoming)
Mr. Sanny L. Patricio	----- Member (Incoming)
Engr. Neal Peter C. Veñegas	----- General Manager Ex-officio Member

ATTENDING:

Mr. Wilson A. Geronimo	----- NEA Representative
Atty. Arthur Cuevas, Jr.	----- Legal Counsel
Ms. Rose Ann Ceperiano	----- External Auditor
Ms. Nicole Calderon	----- External Auditor (J.A. Lamboso & Co.)

13,845 member consumers from District 1 to 9 of the coverage area were registered.

xxx xxx xxx

I. CALL TO ORDER

The meeting was called to order by the President of the Board Directors, Dir. Gil O. Alian, Jr.

II. READING OF NOTICE AND PROOF OF PUBLICATION

Director Wilna A. Cabasan, the Board Secretary read the proof of Notice of Meeting of the 47th Annual General Membership Assembly. She reported that the notice was published in the News Express newspapers, dated May 20 and May 27, 2024. In addition to that, the notice was aired over radio stations and posted in ANTECO Official Facebook page and website. Streamer-announcement was also posted in all of the cooperative's area offices, collection offices and the Main Office. It was also reflected in the Read-and-Bill Statement of Account or Power Bills

of all the Member-Consumer-Owners (MCOs) that were distributed during the May 2024 Billing Period.

III. DETERMINATION OF QUORUM

Dir. Cabasan reported that there were 13,845 member-consumers registered as of 2:30 PM. The attendance met the quorum required as per the amended cooperative's by-laws.

IV. READING AND APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL GENERAL MEMBERSHIP ASSEMBLY MEETING

President Alian stated that a copy of the 46th Annual General Membership Assembly Minutes of the Meeting is incorporated in the 2023 Annual Report. Copies of which were distributed during the registration and posted in the website and official Facebook page. Ms. Diane Rose Harder from Barbaza moved to dispense the reading of the 46th AGMA Minutes and seconded by Ms. Evelyn Morales from Tibiao. Ms. Fely Doronila from Tibiao moved to approve the 46th AGMA Minutes and seconded by Ms. Shella Marie Dela Luz.

V. PRESIDENT'S REPORT

Mr. Noncleo Estoloso of Culasi moved to dispense the reading and seconded by Mr. Walter Galido from Sebaste. Mrs. Maryline Ballenas from Culasi moved for the approval of the President's Report and it was seconded by Mr. Ronaldo dela Cruz.

VI. GM'S REPORT

A copy of General Manager's Report is incorporated in the 2023 Annual Report distributed to the registered MCOs. Mr. Carlito Arceo of San Jose moved to dispense the reading of General Manager's Report and seconded by Mr. Homer Abagat. Mr. Jimmy Elizalde moved to approve the General Manager's report and was seconded by Ms. Diowana Alonsagay of San Jose.

VII. OPEN FORUM

President Alian stated that the comments and concerns sent through the ANTECO Facebook Page are acknowledged and will be responded by the

assigned personnel. He also inquired if there are any suggestions and concerns from the attendees.

Mr. Mario Rotchel Cejar, a Member-Consumer-Owner from San Jose shared his concern regarding the expiration of ANTECO's franchise which will end on 2029. He would like to raise up a motion to speed up the filing of franchise renewal and it was seconded by Mr. Jason Tamayo from Hamtic. As there was no objection, President Alian approved the said proposition and activities on such will be discussed on the succeeding board meeting.

Mr. Vicente M. Painaga, Jr. from San Remigio requested Mr. Cejar to correct and state his proposition in a motion. Mr. Cejar then, moved to commence the filing of ANTECO franchise renewal and it was seconded by Mr. Painaga in respect to Mr. Tamayo who seconded earlier.

Mr. Painaga expressed that the ANTECO By-Laws states that the Annual General Membership Assembly should be facilitated every April of the month however, for several years, it has been rescheduled due to unavailability of Audited Report, due to national/local elections and also due to extreme high temperature. He then moved to amend the schedule of AGMA to be every June of the year instead of April. It was seconded by Mrs. Miguela Checa from Hamtic. With no objections, President Alian confirmed that the schedule of AGMA is moved to June of every year and the Coop By-Laws shall be amended and submitted to the National Electrification Administration (NEA) for their information and approval/appropriate action.

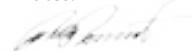
VIII. ADJOURNMENT

Mr. Mansueto Sarga from Tobias Fornier moved to adjourn the 47th AGMA at 4:00 in the afternoon and seconded by Ms. Lyziel Rubinas from Sibalom.

IX. RAFFLE DRAW

xxx xxx xxx

I hereby certify to the correctness of the foregoing minutes.


JOHN WILTON M. PACETE
Secretary

ATTESTED:

GIL O. ALIAN, JR.
President

48TH AGMA COMMITTEES:

PROGRAM, INVITATIONS & USHERING

Chairperson: Jasper John Loquias

Members: Mary Rose Soriano, Jerose Mioten, Monique Katrina Delfin, Richard James Rueles, Chiley Mae Frangue, Novena Grace Lorenzo, Lymuel Raymaro, Vincent Bernabe Yamuyam, Jeremiah Virgil Dadibalos, Juniffer Fainsan, Izza Chloe Denise Papparoon, Aiver Marie Rose Aguirre

REGISTRATION

Chairperson: Ruth Ann Fadrigio

Members: All Area Supervisors, All Tellers, Edward Enila, Abelyn Rose Cerdon, Julia Anna Alonsagay, Ailyn Kay Cebritas, Mary Salvae Gerona, Christine Joy Udani, Job Vegafria, Wayne Pallad, Floyd Jairus Galedo, Jolirey Regueta

FOOD & SNACK DISTRIBUTION

Chairperson: Annie Rafols

Members: All Meter Readers, All Meter Reader-Disconnectors, Glenith Gonzaga, Mayumi Flores, Renante Mondragon

SOLICITATION, PRIZES & FINANCE

Chairperson: Carla Jean Ybera

Members: Earl Marben Serra, Rizza Mae Balestramon, Angellia Cervera, June Leo Dalumpines, Greg Victor Nillos, Lucky Thom Perez, Jun Leo Dalumpines, Angel Marie Barcenal, Jeffrey Vedeja, Shiela Mae Alviore, Leah Marie Auacay

PHYSICAL ARRANGEMENTS, PEACE & ORDER

Chairperson: Arjay Tadi

Members: Neil Christian Sitchon, All Lineman, Frederick Maaliw, Rey Yanoc, Jasper Alagos, Franz Mark Patiño, Roderic Delos Santos, El Roy Quiatchon

TRANSPORTATION

Chairperson: Olimar Rafols

Members: All District Engineers, Jose Lazaro Marfil, Dennis Marfil, Kevin Albangco, Pacs Gabriel Rendon



2024 BOARD OF DIRECTORS

GIL O. ALIAN, JR. President, District 5, Belison - Patnongon	SANNY F. PATRICIO Vice President, District 8, Barbaza - Tibiao	MARIA LYNN S. LOTILLA Treasurer, District 3, San Jose
JOHN WILTON M. PACETE Secretary, District 7, Bugasong - Laua-an	JUDEL D. PACIFICADOR Member, District 2, Hamtic	ENGR. LUDOVICO D. LIM Member, District 9, Culasi-Sebaste
MERLYN M. SANJANA Member, District 1, Tobias Fornier - Anini-y	JHUNDEE GIL M. SANDOY Member, District 4, Sibalom	NARCISO A. YANOC, JR. Member, District 6, San Remigio - Valderrama
WILSON A. GERONIMO National Electrification Administration (NEA) Representative	ATTY. EMIL S. CUYUGAN Project Supervisor National Electrification Administration	ENGR. NEAL PETER C. VEÑEGAS Ex-Officio, General Manager

2024 REGULAR EMPLOYEES

Abarca, Laarni Saringo
Alabado, Ediver Permano
Albango, Kevin Alising
Alonsagay, Julie Anna Panganiban
Alvior, Shiela Mae Morillo
Arceo, Dona Garcesa
Arposiple, Rolando Onindo
Arzaga, Rhaymel Davo
Ausente, Jessie Lopez
Baleña, Rey Tamayo
Bantolo, JC Ian Cornelio
Barrios, Anselmo Agraviador
Berin, Ronnie Oliveros
Bulagao, Dennis Pagsuigiron
Camacho, John Carlo Magrara
Canja, Jeckher Carl Martizano
Cazeñas, Rogem Pollicar
Cebritas, Ailyn Kay Estanob
Cerdon, Abelyn Rose Altobar
Cervera, Angellia Glorioso
Cervera, Norman Sanchez
Colango, Roger Tamayo
Cosme, Nicolas Toribio
Cristales, Jonnie Delos Santos
Dadibalos, Jeremiah Vergil
Dagas, Raymond Osorio
Dalumpines, Jun Leo
Davila, Jennifer Millares
De la Peña, Carmela Cabrera
Delarmente, Martin Pavia
Delfin, Monique Katrina Militante
Delos Santos, Roderic Padulla
Dequilla, Elmer Jr. Casimero
Domingo, Oliver Dispe
Domingo, Alben Ballenas
Edipcion, Nodel Erandio
Elanga, Pablo Serapion
Enila, Edward Barcebal
Ercilla, Robert Sangat
Erodias, Norrwen Manongol
Escanillas, Albert Nabor
Escobañez, Chris Vinmar Sio
Escoton, Gehevieve Bacaoco
Esparar, Arturo Necesito
Esparar, Noel Bajalan
Espartero, Elemark Leastre Tonding
Espina, Jose Adrian Castillo
Fadol, Eric Jay Celestia
Fadrigo, Mary Grace Ordanel

Fadrigo, Ruth Ann Dela Cruz
Fainsan, Juniffer Dolendo
Fajarillo, Gina Javier
Feranil, Pederito Fenete
Flores, Mayumi
Fortos, Rene Cabrillos
Francisco, Raymond Barreto
Frangue, Chiley Mae Cejar
Gadayan, Ronald Castillo
Galan, John Wilbert Aureada
Galedo, Floyd Jairus Jaoud
Garcesa, Arnold Simbajon
Gellang, Jay Nestle Legaspi
Gerona, Alvin Sernicula
Gonzaga, Glenith Macuja
Gregorio, Patrocenio Puyong
Gualdaran, Hermie Flores
Gumawa, Freddie Jr. Andres
Herbilla, Alejo Duazo
Hilario, Francis Escoton
Laude, Micheal Mohong
Laurenio, Ronnie Ortega
Ledesma, Vicente III Torda
Loquias, Jasper John Anat
Lorenzo, Novena Grace Tabigue
Maaliw, Frederick Napulan
Macabutas, Arlene Espartero
Macatigos, Geowie Villamor
Macatigos, Larry Atilano
Madarcos, Gennel Brabonga
Magabalin, Reynaldo Trabucon
Magbanua, Leo de los Santos
Magbanua, Jericho
Magtulis, Ryan Pecaoco
Mariano, Rexna Joy Valdez
Marfil, Jose Lázaro Mission
Marfil, Dennis Llera
Marina, Cherrylene Nillos
Martinez, Rolito Flores
Masola, Rizza Mae Balestramon
Matin, Gina Lyn Tordesillas
Mendoza, Rowell Cadio
Mendoza, Sammy Bolasco
Minez, Ma. Arjie Hilario
Mioten, Jerose Fausto
Molina, Jessel Ortiaga
Mondragon, Renante Granada
Moreno, Jake Osorio
Morga, Romel Castro

Nacionales, Cleo Palma
Navarro, Julius Amar
Nillos, Greg Victor Gano
Oberio, Ariel Sagana
Ocido, Cyril Tabalanza
Omapas, Charmaine Painaga
Omar, Mark Cabrejas
Omay, Joie Pajarito
Osorio, Alfie Alora
Otañes, Jan Aldrin Hantoc
Otico, Leonidas Alagos
Pagsunsan, Salvador Jr. Niervra
Pagsunsan, Joan Mae Roche
Palacios, Christian Labao
Pallad, Wayne Capistrano
Panaguiton, Alex Escarlote
Peralta, Corazon Bendol
Quiatchon, El Roy
Rafols, Annie Ibañez
Rafols, Olimar Bacabac
Ramos, Jason Basamot
Raymaro, Lymuel Metal
Raymundo, Noe Sendangan
Regueta, Jolirey Bernaldez
Rendon, Pacs Gabriel Balbarada
Rosas, Joseph Rumbines
Rueles, Richard James Esmaldez
Saqueibal, Ronald Ramales
Salvador, Devin J Dela Torre
Sarcino, Jumaroy Osotio
Segualan, Rogelio Agreda
Serapion, Denmark Sariana
Serra, Earl Marben Veñegas
Silava, JN Nalupano
Sitchon, Neil Christian Magdayao
Solis, Victor Ace Laruan
Soriano, Mary Rose Aguirre
Tadi, Arjay Lontac
Toledo, Eleazar Marvin Etabag
Udani, Christine Joy
Vargas, Ricky Techon
Vedeja, Jeffrey Paches
Vegafria, Bobegie Sablada
Vegafria, Job Cepeda
Veñegas, Neal Peter Crespo
Vicente, Christian Antonio
Yamuyam, Vincent Bernabe Naig
Yanoc, Rey Esponilla
Ybera, Carla Jean Cancan

"IWAG"

"AMBAHANUN PARA SA KASANAG"
Original Kiniray-a Music Songwriting Competition
ANTECO's Road to Gold Activity

Ginsanagan mo ang Antiqueño
Lima ka dekada nga pagserbisyo
Duro ang handum nga natuman run
Bangud sa imo katutum kag dedikasyon

Ang katimbang sa pagpanglakatun
Ikaw ang nagsulo kang dulom nga dalanun
Imo gingiyahan ang amun mga handum
Mayad nga buwasdamlag atun maagun

Chorus:
ANTECO, ANTECO, ang kaimaw mo
50 years of service sa mga Antiqueño
Padayon ang pag-iwag, pagpa-ambit kang kasanag
Madab-ot kang Antique ang pag-uswag

Sa tunga kang kadulom, may paglaum
Wara ti mabiliin, imaw sa paghandum
Sa tunga kang pagpanghangkat, magapabilin nga
mapag-un
Para sa mas masanag nga paraabutun
(Repeat Chorus)

Bridge:
Sa padayon nga pag giya kang amun mga damgo
Duro gid nga salamat, ANTECO, ANTECO!

Padayon ang pag-iwag, pagpa-ambit kang kasanag
Madab-ot kang Antique ang pag-uswag

"ANTECO"

(The Official Corporate Song of
Antique Electric Cooperative, Inc.)

ANTECO, sa probinsya kang Antique
Nagaserbisyo sa adlaw kag gabi-i
Duro nga panimalay sa mga barangay
Sa norte kag sa sur gakinalipay

ANTECO, nagakidlab may kasanag
Sa taga ka baratayagun kang Antiqueño
Bulig kag katimbang sa parangitan-an
Probinsya kang Antique may kauswagan

Chorus:
ANTECO, ANTECO, ANTECO
Ginsanagan mo ang kabuhi ko
Mga miyembro konsumidor
nagabenebisyo
Sa serbisyo nga gintugro mo

Sa mga kooperatiba
ang ANTECO gapanguna
Sa bilog nga Pilipinas
ang ANTECO ipabugal ta

Masarigan nga katimbang
ang ANTECO
Sa tayuyon nga pag-ugwad
kang Antiqueño
Padayunon ang kasanag
sa bilog nga probinsya
Misyon kang ANTECO kauswagan ta

ANTECO ikaw ang kasanag ko



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youtube.com/@anteconph

SUBSTATIONS:

Culasi Substation
(Sebaste, Culasi, Tibiao)
0917-321-9094

Sibalom Substation
(Sibalom, San Remigio)
0917-321-9093

(Belison and Patnongon)
0967-605-0533

Bugasong Substation
(Bugasong, Valderrama, Laua-an - Lugta to
Cairawan River)
0965-685-3251
(Barbaza and Laua-an - Cairawan River to
Banban)
0917-703-2423

TO SEND POWER INTERRUPTION REPORTS:

Kindly send (text message) the complete details:

NAME, ADDRESS (including the street/puruk and landmark) and CONTACT NUMBER.

San Jose Substation
(Bagumbayan to Igbonglo to Pantao)
0917-321-9092

Maybato Substation
(San Anghel to Maybato Sur, San Jose; Maland-
og to Tubog-Lapaz, Hamtic; Egaña to Tig-uhot,
Sibalom)
0936-731-5496

Hamtic Substation
(Hamtic - Poblacion to Mapatag to Lindero)
0917-321-9091

Tobias Fornier Substation
(Tobias Fornier, Anini-y)
0917-632-8768

AREA & COLLECTION OFFICES:

San Jose Area Office
Tobias Fornier Area Office
Anini-y Collection Office
Hamtic Area Office
Sibalom Area Office
Belison Area Office
Patnongon Collection Office
Bugasong Area Office
Laua-an Collection Office
Barbaza Area Office
Tibiao Collection Office
Culasi Area Office
Sebaste Collection Office
Culaya Service Center
Semirara Service Center



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